



IDFC LARGE CAP FUND

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

FUND PHILOSOPHY*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

Buying the right sectors – Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

Buying the sector leaders - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

Tactical allocation to mid/small caps – Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

OUTLOOK

Q3 FY22 results have been largely encouraging, demand remained strong while, EBIDTA margin has compressed largely on account of the inflation across commodities. However, lower finance costs and robust cash generation has boosted profitability. Indian corporates, including Banks, enter FY23 with the strongest balance sheet probably since FY12.

Near term worries post the Ukraine-Russia conflict have stoked fears of further dislocation in supply chain, especially Gas, key industrial Metals and Agri Commodities. As a result, commodity prices have soared, with Brent crossing \$110/barrel levels. This could affect inflation in the coming months. In this context, a swift resolution to peace could be critical, as levers to boost supply of these commodities from RoW remain limited. The ferocity of the move in inflation could dampen investor sentiments. For equity investors, conflicts and wars have been phases of mixed emotion – during the crisis, regret of being fully invested (RoFI) and once past the crisis, regret of missed opportunities (FOMO). Looking back, continuing with one’s equity investments through such crisis generally has been the ideal strategy.

Equity portion: Arpit Kapoor managed this scheme up to 28th February 2022. W.e.f. from 1st March 2022 Sachin Relekar will be managing this scheme.

FUND FEATURES: (Data as on 28th February'22)

Category: Large Cap

Monthly Avg AUM: ₹ 994.30 Crores

Inception Date: 9th June 2006

Fund Manager: Mr. Sumit Agrawal and Mr. Arpit Kapoor (w.e.f. 01/03/2017)

Other Parameters:

Beta: 0.88

R Squared: 0.96

Standard Deviation (Annualized): 19.43%

Benchmark: S&P BSE 100 TRI (w.e.f. 18/04/2017)

Minimum Investment Amount: ₹5,000/- and any amount thereafter.

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - › Up to 10% of investment: Nil,
 - › For remaining investment: 1% of applicable NAV
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. 25th June 2021)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	22-Jul-21	0.89	17.8600
	16-Mar-20	1.04	12.1800
	19-Mar-19	0.77	15.1200
DIRECT	22-Jul-21	1.11	22.3200
	16-Mar-20	1.27	14.9900
	19-Mar-19	0.95	18.4400

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

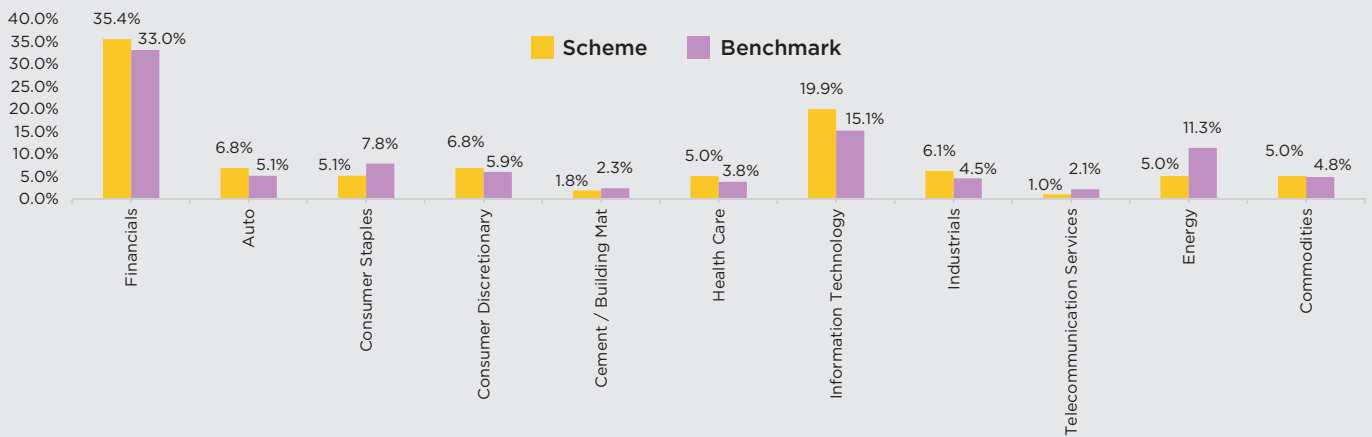
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instrumentsa	97.90%	Chemicals	3.32%
Banks	25.54%	Anupam Rasayan India	1.88%
HDFC Bank	7.83%	SRF	1.43%
ICICI Bank	7.73%	Pharmaceuticals	3.02%
State Bank of India	6.82%	Divi's Laboratories	1.58%
Kotak Mahindra Bank	3.16%	Gland Pharma	1.44%
Software	19.87%	Construction Project	2.37%
Infosys	6.78%	Larsen & Toubro	2.37%
Tata Consultancy Services	3.75%	Consumer Durables	2.09%
Larsen & Toubro Infotech	2.10%	Titan Company	1.05%
HCL Technologies	1.48%	Voltas	1.03%
MindTree	1.23%	Healthcare Services	1.99%
Coforge	1.16%	Apollo Hospitals Enterprise	1.99%
L&T Technology Services	1.14%	Cement & Cement Products	1.84%
Tech Mahindra	1.14%	UltraTech Cement	1.84%
Mphasis	1.09%	Industrial Products	1.72%
Finance	8.40%	Bharat Forge	1.72%
HDFC	4.34%	Non - Ferrous Metals	1.70%
Bajaj Finance	4.06%	Hindalco Industries	1.70%
Consumer Non Durables	6.11%	Retailing	1.54%
Hindustan Unilever	2.65%	Avenue Supermarts	1.54%
Godrej Consumer Products	1.34%	Insurance	1.47%
Nestle India	1.12%	Bajaj Finserv	1.47%
Asian Paints	1.00%	Leisure Services	1.15%
Auto	5.05%	Jubilant Foodworks	1.15%
Maruti Suzuki India	2.39%	Textile Products	1.02%
Tata Motors	1.34%	Page Industries	1.02%
Mahindra & Mahindra	1.33%	Telecom - Services	0.96%
Petroleum Products	4.98%	Bharti Airtel	0.96%
Reliance Industries	4.98%	Corporate Bond	0.004%
Construction	3.76%	Britannia Industries	AAA 0.004%
Sunteck Realty	2.21%	Net Cash and Cash Equivalent	2.09%
PSP Projects	1.55%	Grand Total	100.00%



SECTOR ALLOCATION



<p>Scheme risk-o-meter</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments of the large cap companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark risk-o-meter</p> <p>S&P BSE 100 TRI</p>
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